Greater Ouachita Port Commission Minutes

January 7, 2014

Monroe Chamber of Commerce

Commissioners Present: Ricky Guillot, James Lee, Bobby Manning, and Terri Odom

Commissioners Absent: Matt Sanderson, Roland Charles, James Jones

Guests: Josh Hays, Lazenby & Associates, Paul Trichel, Ouachita Terminals, Greg Hilburn, the News-Star and Sue Nicholson, Monroe Chamber of Commerce

Call to Order

Chairman Ricky Guillot called the meeting to order and gave an invocation. The November 12th and December 3rd minutes were reviewed with no corrections. Commissioner Lee moved that the November minutes be approved as read. Seconded by Commissioner Manning. Motion passed. Bobby Manning moved that the December minutes be approved as presented. Seconded by Mr. Lee. Motion passed.

Financial Report

Treasurer Terri Odom gave the financial report for December, 2014 and January 7, 2015. The balance in the various GOPC accounts is as follows:

GOA $108,569.09

FTA $1,649.29

PPA $139.45

EDI HUD $100.00

OEDC-Land Corp -0-

Twin Cities -0-

Facility Planning -0-

EDA -0-

FRA -0-

The December and January financials were reviewed with no questions or concerns. As noted in the December minutes, the following accounts will be closed: the FTA account; EDI HUD; OEDC Land Corp; Twin Cities and Parish; EDI; FRA. Commissioner Manning moved to approve the financial reports for December and January. Commissioner Lee seconded. Motion passed. Commissioner Lee moved to approve closing the accounts noted above and in the December minutes and as recommended by project engineer Josh Hays... Commissioner Manning seconded. Motion passed.

Treasurer Odom presented a bill for $1000 for dues in the Louisiana Port Association. Commissioner manning moved that the bill be paid. Seconded by Commissioner Lee. Motion passed.

Construction Report

Josh Hays reported that construction on the rail project is complete. The total assets at the port as of December 2013 were $12.5 million. In addition, in 2014 another $3 million was spent to complete the rail project giving the port $15.5 million in assets.

Operations Report

Paul Trichel reported that they are expecting a unit train in about one week and will be able to try out the new track. Otherwise, operations at the port are moving along smoothly.

In March, he will be attending the annual LA Port Association meeting in New Orleans and will report back to the GOPC.

Adjournment

The GOPC will meet again at noon on February 4 at the Monroe Chamber of Commerce. There being no further business, the GOPC adjourned.